



The Enterprise Group of Jackson, Inc.

ECONOMIC DEVELOPMENT SUCCESS STORY

Former Plastigage facility

The Jackson County Brownfield Redevelopment Authority of Jackson County approved a Brownfield Plan for the Former Plastigage facility. The purpose of enrolling this site into the County's Brownfield Plan is to prepare for future development, which will make the site more attractive to developers and/or prospects. The tax capture is anticipated, but realistic. The eligible activities which can be reimbursed are the asbestos abatement and the demolition in preparation of development. The developer may have more eligible activities, which could also be reimbursed in the future. The Brownfield Plan is current for a five-year period, in which the tax capture could be implemented.

The Former Plastigage site is an irregular-shaped property consisting of three parcels of land occupying approximately 14.16 acres. The property is owned by Even Stevens Investments, LLC who intends to demolish the existing building (or portions of it) and prepare the property for future development. No specific redevelopment plan has been proposed as of yet for this site.

Results:

\$563,500 in new investment.

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