



The Enterprise Group of Jackson, Inc.

ECONOMIC DEVELOPMENT SUCCESS STORY



Precise Test Lab, Inc.

Precise Test Lab, Inc. is a minority-owned company that is certified to do non-destructive testing for Boeing, Lockheed and NASA. Billy Ray Fowler formed Precise Test Lab, Inc. in 1996, with a twelve-year background in non-destructive testing. The test lab was built on a vision of owning a business to set an example to the community and to be financially proficient.

Precise Test Lab, Inc. began with only one customer, but has grown through the years, adding accreditations, and customers. Precise Test Lab, Inc. now has twenty-five customers, and has grown from two employees to ten, with plans for future growth.

Precise Test Lab, Inc. began in the City's Business Incubator, and has continued to grow and thrive. They have built a steel building on 1-1/2 acres in the Former Jackson Drop Forge Renaissance Zone. This location will make Precise Test Lab, Inc. exempt from local and state property taxes.

Precise Test Lab, Inc. was a long-term incubator tenant. They graduated into a new location in part thanks to the efforts of The Enterprise Group of Jackson and the City of Jackson. Staff assisted in the site search, made introductions to City Staff, assisted with environmental assessments through the County Brownfield Redevelopment Authority and a low interest, revolving loan from the County Economic Development Corporation.

Results:

4 new jobs in the community
\$250,000 investment in a Renaissance Zone

THE ENTERPRISE
GROUP OF
JACKSON, INC.

One Jackson Square
Suite 1100
P.O. Box 80
Jackson, MI 49204-0080
www.enterprisegroup.org

Phone: 517-788-4455
Fax: 517-782-0061